

**PUBLIC MINUTES
EXECUTIVE COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

A meeting of the ACA Board of Directors was held at the following time and place:

**Thursday, September 16, 2021 at 1:00 P.M.
100 North 7th Avenue, Suite 400, Phoenix, Arizona 85007
(Members of the Committee appeared telephonically)**

*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

I. Call to Order and Roll Call

Meeting was called to order at 1:04 p.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Governor Doug Ducey, Chair
Gary Abrams
Girish Rishi

Committee Members Not Present

Michael Bidwill
Sandra Watson (Recused)

Others Present

Ken Burns, ACA CFO/COO

II. Welcome

Governor Doug Ducey thanked the Executive Committee members for their time. The Governor recounted that the Executive Committee had heard recommendations from the Compensation Committee on Sandra Watson's employment agreement and today's meeting is intended to follow up on those recommendations before proceeding to contract.

III. Approval of July 2, 2021 Minutes*

Gary Abrams moved to approve the minutes. Girish Rishi seconded the motion. The motion was approved.



IV. Action Items

Governor Ducey moved to enter into Executive Session. Gary Abrams seconded the motion. The motion was approved. The Executive Committee entered into Executive Session at 1:06 p.m.

The Executive Committee returned to Public Session at 1:08 p.m.

A. ACA CEO Employment Agreement*

Governor Ducey moved to approve changes to the ACA CEO Employment Agreement as discussed in Executive Session. Gary Abrams seconded the motion. The motion was approved.

V. Adjournment

Governor Ducey moved to adjourn the meeting. Gary Abrams seconded the motion. The motion was approved. The meeting adjourned at 1:09 p.m.

