

**COMPENSATION COMMITTEE OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS  
PUBLIC MINUTES**

**Pursuant to A.R.S. § 38-431.02, notice is hereby given that the Compensation Committee of the ACA Board of Directors will hold a meeting open to the public at the following time and place:**

**Thursday, August 19, 2021 at 2:30 P.M.  
100 North 7<sup>th</sup> Avenue, Suite 400, Phoenix, AZ 85007  
(Members of the Committee are scheduled to appear telephonically)**

In accordance with A.R.S. § 38-431.03(A)(3), the Committee may vote to go into Executive Session to obtain legal advice on any matter listed on the Agenda.

\*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

**I. Call to Order and Roll Call**

Wick Pilcher, Chair, called the meeting to order at 2:34 p.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Wick Pilcher, Chair

Girish Rishi

Barry Smith

Committee Members Not Present

NONE

Others Present

Ken Burns, ACA CFO/COO

Lauren Wright, ACA, Senior Vice President, Operational Excellence

**II. Welcome**

Wick Pilcher welcomed the committee.

**III. Approval of Minutes\***

Wick Pilcher moved to approve the minutes of the last meeting; Girish Rishi seconded the motion.

The motion was approved



**IV. Action Items**

Wick Pilcher moved to enter into executive session, Barry Smith seconded the motion.

The motion was approved.

Public was excused except for Ken Burns and Lauren Wright. Entered into executive session at 2:37 p.m.

After returning to regular session, Wick Pilcher moved to approve the ACA CEO Contract Terms agreed upon in Executive Session for recommendation to the Executive Committee. Girish Rishi seconded.

The motion was approved.

**V. Call to Public**

No public comments were made.

**VI. Adjournment**

Wick Pilcher moved to adjourn the meeting and Girish Rishi seconded.

The motion was approved, and the meeting adjourned at 2:57 p.m.

