

**PUBLIC MINUTES  
EXECUTIVE COMMITTEE OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

**A meeting of the ACA Board of Directors was held at the following time and place:**

**Monday, August 30, 2021 at 11:00 A.M.  
100 North 7th Avenue, Suite 400, Phoenix, Arizona 85007  
(Members of the Committee appeared telephonically)**

\*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

**I. Call to Order and Roll Call**

Meeting was called to order at 11:02 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Governor Doug Ducey, Chair  
Gary Abrams  
Michael Bidwill

Committee Members Not Present

Girish Rishi  
Sandra Watson (Recused)

Others Present

Wick Pilcher, Chair of the ACA Compensation Committee  
Ken Burns, ACA CFO/COO

**II. Welcome**

Governor Doug Ducey thanked the Executive Committee members for their time. Recognized the state's growing economy with the ACA as the lead economic development organization and marketing arm. Growth is taking place across a diverse set of advanced industries including financial services, health care, education technology, manufacturing, semiconductors, autonomous & electric vehicles and more. Just last night, 60 Minutes showcased Arizona's competitive advantage in semiconductor manufacturing. In response to the pandemic, our balanced approach to protect lives and livelihoods has led to historic announcements promising more high-tech jobs in Arizona.



Sandra Watson has held a leadership role throughout the ten-year history of the ACA and has earned my trust. She continues to build on the momentum of the ACA in growing our state's economy and has been a great spokesperson for Arizona.

**III. Approval of July 2, 2021 Minutes\***

Gary Abrams moved to approve the minutes. Michael Bidwill seconded the motion. The motion was approved.

**IV. Action Items**

Gary Abrams moved to enter into Executive Session. Michael Bidwill seconded the motion. The motion was approved. The Executive Committee entered into Executive Session at 11:06 a.m.

The Executive Committee returned to Public Session at 11:24 a.m.

**A. ACA CEO Employment Agreement\***

Gary Abrams moved to approve changes to the ACA CEO Employment Agreement as discussed in Executive Session. Michael Bidwill seconded the motion. The motion was approved.

**V. Adjournment**

Governor Ducey moved to adjourn the meeting. Michael Bidwill seconded the motion. The motion was approved. The meeting adjourned at 11:25 a.m.

