

**AUDIT COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Pursuant to A.R.S. § 38-431.02, notice is hereby given that the Audit Committee of the ACA Board of Directors will hold a meeting open to the public at the following time and place:

**Monday, July 24, 2023 at 2:00 p.m.
100 North 7th Avenue, Suite 400 Phoenix, AZ 85007
(Some members of the Committee may appear telephonically)**

I. Call to Order and Roll Call

Clate Mask, Chairman called the Arizona Commerce Authority Audit Committee meeting to order at 2:02 PM. The meeting was properly noticed and posted. Quorum of voting members present.

Committee Members present via conference call

Clate Mask, Chairman
Cathleen Walker
Tony Astorga

Arizona Commerce Authority (ACA) Staff present via conference call

Ken Burns, COO
Brett Goeringer, CFO
Robin Hansen, Controller

Others Present via conference call

Jean Dietrich, Director, CliftonLarsonAllen, LLP
David Houvion, CliftonLarsonAllen, LLP

II. Welcome

Ken Burns welcomed all attendees and thanked all for attending.

III. Approval of October 17, 2022 Minutes

Clate Mask, Chairman, asked for a motion to approve the minutes of the October 17, 2022 meeting. Cathleen Walker made the motion. Tony Astorga seconded. Motion approved.

IV. Presentation by CliftonLarsonAllen, LLP of Fiscal Year 2023 Audit Plan

Ms. Dietrich provided an overview of the ACA's Fiscal Year 2023 Financial Statement Audit Plan including scope & deliverables of audit. Ms. Dietrich also discussed new accounting pronouncements that will receive extra attention (GASB #94, #96 and possibly #99 if any of the previous two apply).

Call for questions.



Tony Astorga inquired as to whether a change in governor will impact ACA operations or the scope/direction of the audit. Ken Burns replied that the governor will continue to discuss strategy with the ACA Board and commented that neither operations or scope/direction of the audit will differ as from prior years.

Clate Mask, Chairman, thanked the Auditors for their time and for preparing a presentation.

V. Call to Public

No public present.

VI. Adjournment

Clate Mask, Chairman, moved to adjourn the Arizona Commerce Authority Audit Committee meeting. Cathleen Walker made the motion. Tony Astorga seconded. Motion approved. Meeting adjourned at 2:40 PM.