

**EXECUTIVE SESSION MEETING MINUTES**

**EXECUTIVE COMMITTEE OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

**A meeting of the Executive Committee of the ACA Board of Directors was held at the following time and place:**

**Monday, August 10, 2020 at 10:30 a.m.  
100 North 7<sup>th</sup> Avenue, Suite 400 Phoenix, AZ 85007  
(Members of the Committee are scheduled to appear telephonically)**

\*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

**I. Call to Order and Roll Call**

The meeting was called to order at 10:32 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by phone)

Gary Abrams  
Richard Adkerson  
Michael Bidwill

Committee Members Not Present

Governor Doug Ducey, Chair  
Sandra Watson (Recused)

Others Present (all by phone)

Wick Pilcher, Compensation Committee Chair  
Ken Burns, ACA Staff  
Kimberly Barzar, ACA Staff

**II. Welcome**

Ken Burns welcomed the Committee on behalf of Sandra Watson.

**III. Approval of July 24, 2019 Minutes\***

Gary Abrams moved to approve the minutes of the last meeting. Michael Bidwill seconded the motion. The motion was approved.



**IV. Action Items**

Gary Abrams moved to enter into Executive Session. Michael Bidwill seconded the motion. The motion was approved.

The Executive Committee entered into Executive Session at 10:34 a.m.

The Executive Committee returned to Public Session at 10:39 a.m.

**A. Fiscal year 2020 CEO Performance Results\***

**B. Fiscal Year 2021 CEO Performance Goals\***

Richard Adkerson moved to approve the proposed Fiscal year 2020 CEO Performance Bonus as discussed in Executive Session. Gary Abrams seconded the motion. The motion was approved.

Gary Abrams moved to approve the proposed Fiscal year 2021 CEO Performance Goals as discussed in Executive Session. Michael Bidwill seconded the motion. The motion was approved.

**V. Call to Public**

No public comments were made.

**VI. Adjournment**

Gary Abrams moved to adjourn the meeting. Michael Bidwill seconded the motion. The motion was approved, and the meeting adjourned at 10:40 a.m.

