

SEPTEMBER 21, 2022

# BOARD OF DIRECTORS MEETING

*PUBLIC SESSION*

**ARIZONA**  
COMMERCE AUTHORITY



# PUBLIC SESSION AGENDA

1. CALL TO ORDER & ROLL CALL
2. GOVERNOR DUCEY WELCOME & REMARKS
3. CONSENT AGENDA
4. ACA UPDATE
5. ADJOURN

# FY22 RESULTS

## PROJECTED JOBS

GOAL: 16,000

PERFORMANCE: 24,186

151%  
OF GOAL

## PROJECTED CAPEX

GOAL: \$1.4 B

PERFORMANCE: \$10.75 B

768%  
OF GOAL

## PROJECTED WAGES

GOAL: \$54,429

PERFORMANCE: \$60,054

110%  
OF GOAL

# 5-YEAR PERFORMANCE

FY '18 – '22

## PROJECTED JOBS

GOAL: 80,000

PERFORMANCE: 112,460

141%  
OF GOAL

## PROJECTED CAPITAL INVESTMENT

GOAL: \$7.0 B

PERFORMANCE: \$54.4 B

788%  
OF GOAL

## PROJECTED WAGES

GOAL: \$54,429

PERFORMANCE: \$62,817

115%  
OF GOAL

# AGGRESSIVE GOALS FOR THE NEXT 5 YEARS

2023 - 2027

100,000

NEW  
JOBS

150%

OF 2021 STATE  
MEDIAN WAGE

\$20 BILLION

CAPITAL  
INVESTMENT

TOP 5 STATE

FOR ENTREPRENURIAL  
VITALITY

95% OF ARIZONA  
HOUSEHOLDS

WITH ACCESS TO HIGH-SPEED  
BROADBAND

# FY'23 ANNUAL GOALS



**20,000**  
projected new jobs



**\$59,250**  
average wage



**\$4 billion**  
capital investment



**top-five state**  
entrepreneurial vitality



Broadband Grant  
**deployment & tracking**

## ***OUR STRATEGIES***

Monitor & Advance Arizona's Global Competitiveness

Communicate Arizona's Premier Attractiveness Worldwide

Grow Arizona's Skilled Workforce Statewide

Lead Arizona's Economic Development Efforts

Drive Economic Growth Statewide With a Focus on Rural Arizona

Increase Arizona's Leadership in Cutting Edge Technologies

Establish Arizona as the High-Tech Manufacturing Capital of the U.S.

Scale Arizona's Thriving Entrepreneurial Ecosystem

Encourage Strategic Infrastructure Development

Expand & Leverage International Business Relationships

# FISCAL YEAR 2023 YTD RESULTS

PROJECTS

15

NEW JOBS

4,258

AVERAGE WAGE

\$68,448

CAPEX

\$1.9B

TARGET INDUSTRIES	CONSUMER PRODUCTS & SERVICES	TECHNOLOGY & INNOVATION	AEROSPACE & DEFENSE	BUSINESS & FINANCIAL SERVICES	BIOSCIENCE & HEALTHCARE
BY JOBS	59%	13%	17%	7%	4%
BY PROJECTS	40%	33%	7%	7%	13%

SOUTHWEST



2,551 NEW JOBS  
\$1.5B CAPEX

EAST



887 NEW JOBS  
\$53.5M CAPEX

INTERNATIONAL



334 NEW JOBS  
\$64.1M CAPEX

SOUTHEAST



208 NEW JOBS  
\$66.5M CAPEX

CALIFORNIA



100 NEW JOBS  
\$20M CAPEX

MIDWEST



143 NEW JOBS  
\$117.8M CAPEX

WEST



35 NEW JOBS  
\$39.2M CAPEX

Represents total numbers

# THANK YOU

*ACA BOD MEETING*

**ARIZONA**  
COMMERCE AUTHORITY

