



**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

Thursday, August 28, 2014
10:00 A.M.

333 N Central Avenue, Phoenix, Arizona
19th Floor Conference Room

I. Call to Order and Roll Call

Governor Brewer, Chair, called the August 28, 2014 meeting of the Arizona Commerce Authority Board of Directors to order at 10:06 a.m. and welcomed the attendees and the public.

The meeting was noticed and properly posted. Governor Brewer requested that Sarah Knaperek call the role.

Board Members Present in Person

Governor Jan Brewer, Chair
Sandra Watson, President/CEO
Gary Abrams
John Kaites
Steve Macias
Brian Mueller
Judy Wood

Board Members Present Via Conference Line

Craig Barrett
Richard Boals
Michael Bidwill
Mike Ingram
Jim Keeley
Tim Jeffries
Candace Wiest
Mark Dobbins
President Dr. Ann Hart

President John Haeger
Dr. Rufus Glasper
Julie Pastrick

Board Members Not Present

Jerry Colangelo, Co-Chair
Richard Adkerson
Paul Bonavia
Drew Brown
Phil Francis
Victor Smith
Senate President Andy Biggs
House Speaker Andy Tobin
Dr. Michael Crow
President Eileen Klein

II. Welcome Remarks from Chair Governor Brewer

Governor Brewer remarked on her mission to encourage investment, expansion and job growth, positioning Arizona as the best place in the nation to do business. She stated that the Arizona Commerce Authority (the ACA) continues to deliver strong results that strengthen the Arizona economy with high value job creation and noted that the ACA team is helping create thousands of quality jobs for Arizonans, and attracting billions in capital investment. She concluded by welcoming John Kaites as the newest voting member of the Board.

III. Consent Agenda*

a. Approval of January 28, 2014 ACA Board of Directors Public Meeting Minutes

Gary Abrams moved to approve the minutes of the January 28, 2014 public meeting of the ACA Board of Directors; Steve Macias seconded. The motion was approved.

b. Approval of FY15 Budget

Gary Abrams moved to approve the FY15 ACA Budget; Steve Macias seconded. The motion was approved.

IV. CEO Report-Sandra Watson

Sandra Watson, President and CEO of the ACA, began her remarks by describing FY2014 Q3/Q4 client activity and then proceeded to discuss the ACA's project pipeline and strategies. She subsequently requested ACA department heads to

provide a brief report on their respective department's work. Kevin Sullivan, SVP, Business Attraction, gave a report on the project pipeline; Randy Gustafson, VP, Innovation, provided a report on innovation results and activities; and Keith Watkins, SVP, Economic/Rural Development, furnished a report on rural results and activities.

V. Executive Session

John Kaites moved to enter into Executive Session; Gary Abrams seconded. The motion was approved.

a. Client Updates

b. Business Development Strategies

VI. Call to Board Members for Items for Future Agendas

No comments or future items for discussion were noted.

VII. Call to Public

No public comment.

VIII. Adjournment

Gary Abrams moved to adjourn; Steve Macias seconded. The Board of Directors adjourned at 12:07 p.m.