



**COMPENSATION COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

**Wednesday, October 24, 2012
2:00 P.M.
333 North Central Avenue, Suite 1900, Phoenix, Arizona**

MINUTES

I. Call to Order:

Mary Peters, Chair, called the meeting to order at 2:01 p.m. by welcoming members

II. Roll Call:

Committee Members Present

Mary Peters, Chair
Tim Jeffries
Michael Manson

III. Welcome and Opening Remarks from Chair

Mary Peters acknowledged all in attendance.

IV. Executive Session

Mary Peters, Chair, moved to go into Executive Session, Tim Jeffries seconded.
Motion was approved.

A. CEO Compensation Package and Contact

V. Call to Public

After concluding executive session, Mary Peters, Chair, asked if there were any public comments. There were none.

VI. Adjournment

Mary Peters, Chair, moved to adjourn the meeting, Michael Manson seconded.
Motion was approved.

The Committee adjourned at 2:39 p.m.