



**COMPENSATION COMMITTEE MEETING OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS  
PUBLIC MEETING MINUTES**

**Tuesday, December 17, 2013**

**1:00 P.M.**

**333 North Central Avenue; Phoenix, Arizona; 85004  
(Telephonic Attendance)**

**Minutes**

**I. Call to Order:**

Tim Jeffries, Chair called the meeting to order at 1:02 p.m. by welcoming members

**II. Roll Call:**

Committee Members Present

Tim Jeffries, Chair

Paul Bonavia

Jim Keeley

**III. Welcome and opening remarks from Chair**

Tim Jeffries, Chair welcomed new members to the Committee, Paul Bonavia and Jim Keeley.

**IV. Staff Report**

*The Committee may vote to discuss the items below in executive session pursuant to A.R.S. § 41- 1502(I)(1) or A.R.S. § 38-431.03(A)(1).*

Tim Jeffries, Chair moved to go into executive session, Paul Bonavia seconded. Motion approved.

A.CEO Bonus-FY2013\*

B. Recommendation on Fiscal Year 2014 Goals\*

**V. Action Items for Discussion**

- A. Recommendation on CEO Bonus-FY2013\*
- B. Recommendation on Fiscal Year 2014 Goals\*

Tim Jeffries, Chair moved to adopt the recommendation on the CEO Bonus-FY2013 and recommendations on Fiscal Year 2014 Goals. Jim Keeley seconded. Motion approved.

**VI. Call to Public**

No public comment

**VII. Adjournment**

Tim Jeffries, Chair moved to adjourn the meeting, Paul Bonavia seconded. Motion approved

The Committee adjourned at 1:31p.m.