

PUBLIC MEETING MINUTES

**EXECUTIVE COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

A meeting of the Executive Committee of the ACA Board of Directors was held at the following time and place:

**Wednesday, July 24, 2019 at 9:00 a.m.
100 North 7th Avenue, Suite 400 Phoenix, AZ 85007
(Members of the Committee are scheduled to appear telephonically)**

*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

I. Call to Order and Roll Call

Brian Mueller, Chair, called the meeting to order at 9:00 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by phone)

Brian Mueller, Chair

Gary Abrams

Richard Adkerson

Committee Members Not Present

Governor Doug Ducey, Chair

Sandra Watson (Recused)

Others Present

James Keeley, Compensation Committee Chair (by phone)

Ken Burns, ACA Staff

Kimberly Barzar, ACA Staff

II. Welcome

Chair Mueller welcomed the Committee.

III. Approval of August 24, 2018 Minutes*

Chair Mueller introduced the minutes of the August 24, 2018 Executive Committee meeting. Gary Abrams moved to approve the minutes. Richard Adkerson seconded the motion. The motion was approved.



IV. Action Items

Chair Mueller called for a motion to enter into Executive Session. Gary Abrams moved to enter into Executive Session. Richard Adkerson seconded the motion. The motion was approved.

The Executive Committee returned to Public Session at 9:04 a.m.

A. Fiscal year 2019 CEO Performance Results*

B. Fiscal Year 2020 CEO Performance Goals*

Chair Mueller called for a motion to approve the proposed Fiscal Year 2019 CEO Performance Bonus. Gary Abrams moved the motion to approve the proposed Fiscal year 2019 CEO Performance Bonus. Richard Adkerson seconded the motion. The motion was approved.

Chair Mueller called for a motion to approve the proposed Fiscal Year 2020 CEO Performance Goals. Richard Adkerson moved the motion to approve the proposed Fiscal year 2020 CEO Performance Goals as amended. Gary Abrams seconded the motion. The motion was approved.

V. Call to Public

No public comments were made.

VI. Adjournment

Chair Mueller called for a motion to adjourn the meeting. Gary Abrams moved the motion to adjourn the meeting. Richard Adkerson seconded the motion. The motion was approved, and the meeting adjourned at 9:05 a.m.

