



PUBLIC MEETING MINUTES

Executive Committee of the
Arizona Commerce Authority Board of Directors

Arizona Commerce Authority
333 North Central Ave., Ste. 1900
Phoenix, AZ 85004

Wednesday, October 19, 2016
8:30 a.m.

(Members of the Committee appeared telephonically)

I. Call to Order and Roll Call

Brian Mueller, Co-Chair, called the meeting to order at 8:34 a.m.

The meeting was noticed and properly posted. Brian Mueller asked Sarah Forlano to call the roll.

Committee Members Present (all by telephone)

Brian Mueller, Co-Chair
Richard Adkerson
Gary Abrams
James Keely (by invitation of the Chair)

Committee Members Not Present

Governor Doug Ducey, Chair
Sandra Watson (recused self)

II. Welcome

Brian Mueller welcomed the Committee and thanked them for their service.

III. Approval of August 3, 2016 Minutes

Brian Mueller introduced the minutes of the August 31, 2016 to the Executive Committee meeting. Gary Abrams moved to approve the minutes. Richard Adkerson seconded the motion. The motion was approved.

IV. Action Items

Brian Mueller moved to go into Executive Session and Gary Abrams seconded. The motion was approved.

A. FY2017 CEO Performance Goals

After returning to regular session, Brian Mueller inquired if any Committee Member wished to make a motion regarding the Fiscal Year 2017 CEO Performance Goals.

Gary Abrams moved to approve the Fiscal Year 2017 CEO Performance Goals recommended by the Compensation Committee, as communicated by Compensation Committee Member Jim Keeley during Executive Session. Richard Adkerson seconded. The motion was unanimously approved.

V. Call to the Public

No public comments were made.

VI. Adjournment

Brian Mueller moved to adjourn the meeting and Gary Abrams seconded. The motion was approved and the meeting was adjourned at 8:44 a.m.