



PUBLIC MEETING MINUTES

Executive Committee of the
Arizona Commerce Authority Board of Directors

Meeting Place and Time:
Arizona Commerce Authority
333 North Central Ave., Ste. 1900
Phoenix, AZ 85004

Wednesday, July 30, 2014
10:00 a.m.

I. Call to Order and Roll Call

Governor Jan Brewer, Chair, called the meeting to order at 10:00 a.m.

The meeting was noticed and properly posted. Governor Jan Brewer asked Sarah Knaperek to call the roll.

Committee Members Present (all by telephone)

Governor Jan Brewer, Chair
Jerry Colangelo
Gary Abrams

Committee Members Not Present

Richard Adkerson
Sandra Watson (recused self)

II. Welcome by Chair - Governor Jan Brewer

Governor Jan Brewer welcomed the Committee.

III. Approval of Minutes from April 15, 2014

Governor Jan Brewer introduced the minutes of the April 15, 2014 Executive Committee meeting. Jerry Colangelo moved to approve the minutes. Gary Abrams seconded the motion. The motion was approved.

IV. Action Items

Governor Jan Brewer moved to enter into Executive Session to discuss items A and B, below. Gary Abrams seconded the motion. The motion was approved.

A. CEO Bonus

B. Fiscal Year 2015 Goals

After returning to regular session, Governor Jan Brewer inquired if any Committee Member wished to make a motion regarding the CEO Bonus and Fiscal Year 2015 Goals.

Gary Abrams moved to approve the CEO Bonus and Fiscal Year 2015 Goals recommended by the Compensation Committee, as communicated by Compensation Committee Chair Tim Jeffries during Executive Session. Jerry Colangelo seconded. The motion was unanimously approved.

V. Adjournment

Governor Jan Brewer moved to adjourn the meeting and Jerry Colangelo seconded. The motion passed and the meeting was adjourned at 10:53 a.m.