



**ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS  
PUBLIC MEETING MINUTES**

Tuesday, May 24, 2016  
10:00 A.M.

1303 E University Blvd., Tucson, Arizona 85721  
Student Union | Catalina Conference Room

**APPROVED MINUTES**

**I. Call to Order and Roll Call**

Governor Doug Ducey, Chair, called the May 24, 2016 meeting of the Arizona Commerce Authority Board of Directors to order at 10:10 a.m. and welcomed the attendees and the public. The meeting was noticed and properly posted. Governor Ducey requested that Sarah Forlano call the roll.

**Board Members Present in Person**

Governor Doug Ducey, Chair  
Brian Mueller, Co-Chairman  
House Speaker David Gowan  
Gary Abrams  
David Goldstein  
Dr. Wyatt Decker  
Mignonne Hollis  
President Eileen Klein  
Dr. Taylor Lawrence  
Jim Keeley  
Steve Macias  
Sandra Watson, President/CEO

**Board Members Present Via Conference Line**

President Rita Cheng  
John Kaites

**Board Members Not Present**

Senate President Andy Biggs  
Richard Adkerson  
Michael Bidwill  
Mark Bonsall  
President Michael Crow  
President Ann Hart  
Mayor Mark Mitchell

Wick Pilcher  
Kimberly Smith  
Victor Smith  
Judith Wood

## **II. Welcome Remarks from Chair-Governor Doug Ducey**

Governor Ducey welcomed the Board members and thanked the University of Arizona for hosting the first Arizona Commerce Authority Board of Directors Board Meeting. He recognized the newest board members, Wick Pilcher, Dr. Wyatt Decker, Kimberly Smith, David Goldstein, Mark Bonsall, Dr. Taylor Lawrence, and Mignonne Hollis. He highlighted the exciting announcement that Caterpillar Inc. relocating its surface mining and technology division headquarters in downtown Tucson. Governor Ducey also discussed the 2016 legislative session. He highlighted the passage of Prop.123 as a huge victory for public education in Arizona along with SB 1501, HB 2666, HB 2584. This session, he acted on 374 bill, signing 349 and vetoing 14 and proclaiming May as Small Business month in Arizona. Lastly, the Governor expressed the tireless efforts to make Arizona the best place in the nation to live, work and do business. He concluded by proudly stating the Arizona's ranking has risen to number six in the country on Chief Executive's Best States for Business list.

## **III. Consent Agenda\***

### **A. Approval of June 22, 2015 Board Meeting Minutes**

### **B. Approval of October 21, 2015 Board Meeting Minutes**

### **C. Approval of FY16 Budget**

Prior to approval of Consent Agenda, John Kaites moved to ask the difference of the FY16 Budget presented in the last Board of Directors meeting on October 21, 2015 from today's meeting. Greg Linaman, COO/General Counsel, for the ACA, state that as a quorum was not present, these item will have to ratified at this Board meeting.

Gary Abrams moved to approved the Consent Agenda; Jim Keely seconded. The motion was approved.

## **IV. CEO Report-Sandra Watson**

President and CEO Sandra Watson began her report by stating that the ACA worked with 51 companied who announced expansion plans during the 2<sup>nd</sup> and 3<sup>rd</sup> quarters of FY16. She recognized Tucson based companies that the ACA has worked with. Allison Gilbreath, VP, Business Attraction, reviewed the ACA Business Attraction and Expansion pipeline. Brian Sherman, SVP of Business Development reported on the Arizona Innovation Challenge results. Keith Watkins, SVP, Economic/Rural Development, gave a reported on rural competitive enhancement and results for rural development. Lastly, Darcy Renfro, Sr. Director, The Arizona We Want Center for the Future of Arizona, reported on the partnership between ACA along with the indicators initiative.

**V. Executive Session**

Gary Abrams moved to enter into Executive Session; David Goldstein seconded. The motion was approved.

**A. Client Updates**

**B. Business Development Strategies**

**VI. Call to Board Members for Items for Future Agendas**

No comments or future items for discussion were noted.

**VII. Call to Public**

No public comment.

**VIII. Adjournment**

Gary Abrams moved to adjourn. Dr. Taylor Lawrence seconded. The meeting adjourned at 12:10 p.m.