



PUBLIC MEETING MINUTES

Executive Committee of the
Arizona Commerce Authority Board of Directors

Arizona Commerce Authority
333 North Central Ave., Ste. 1900
Phoenix, AZ 85004

Wednesday, June 1, 2016
1:30 p.m.

(Members of the Committee appeared telephonically)

I. Call to Order and Roll Call

Brian Mueller, Co-Chair, called the meeting to order at 1:33 p.m.

The meeting was noticed and properly posted. Brian Mueller asked Sarah Knaperek to call the roll.

Committee Members Present (all by telephone)

Brian Mueller, Co-Chair
Richard Adkerson
Gary Abrams

Committee Members Not Present

Governor Doug Ducey, Chair
Sandra Watson (recused self)

II. Welcome

Brian Mueller welcomed the Committee.

III. Approval of September 22, 2015 Minutes

Brian Mueller introduced the minutes of the September 22, 2015 to the Executive Committee meeting. Richard Adkerson moved to approve the minutes. Gary Abrams

seconded the motion. The motion was approved.

IV. Action Items

Brian Mueller moved to go into Executive Session and Gary Abrams seconded. The motion was approved.

A. FY2015 CEO Bonus

B. FY2016 Goals

After returning to regular session, Brian Mueller inquired if any Committee Member wished to make a motion regarding the Fiscal Year 2015 CEO Bonus and Fiscal Year 2016 Goals.

Gary Abrams moved to approve the Fiscal Year 2015 CEO Bonus and Fiscal Year 2016 Goals recommended by the Compensation Committee, as communicated by Compensation Committee Member Jim Keeley during Executive Session. Richard Adkerson seconded. The motion was unanimously approved.

V. Call to the Public

No public comments were made.

VI. Adjournment

Brian Mueller moved to adjourn the meeting and Richard Adkerson seconded. The motion was approved and the meeting was adjourned at 2:00 p.m.